

St. John of the Cross Parish Annual Report 2016-17



Financial Highlights

\$52 for the Future

This 2016-17 campaign exceeded our goal of \$40,000 in additional offertory collections from 319 parish families.

Rooted in Faith

Proceeds from this 5-year diocesan campaign, ending this year, amounted to \$181,247 from parishioners – retiring our mortgage, and paying for current and save for future capital expenses.

Fundraising Events

The ministries that run the Second Blessings Rummage Sale and the Annual Extravaganza raised \$28,764 this fiscal year. And Bingo proceeds totalled \$19,284.

Parishioner Generosity

Including the *\$52 for the Future* campaign, offertory collections totalled \$411,138. Other collections, donations and bequests totalled \$109,510. These funds will be used for designated parish operating expenses.

Investment Gains & Tax Refund

This past fiscal year, SJOC received \$32,455 from investment gains and a property tax refund of \$11,890 to help offset expenses.

Rent Receipts

Leasing Parish Community Center and Convent Building space to non-profit organizations have brought in an additional \$70,282 this fiscal year.

Expenditures

In the next 15 years, an additional \$250,000 in capital expenditures will be necessary to maintain the parish facilities. So far, \$90,918 has been reserved to complete the roof of the Parish Community Center and save for future projects.

2018 Budget

Although we have budgeted for a deficit this year, we are hopeful that through the generosity of parishioners and fundraising efforts, we will be able to break even.

A Year in Review

Milestones and Celebrations

On April 29, 2017 we honored **Father Edward Mehok** at the 3rd Annual St. John of the Cross Extravaganza for his 60 years of service in the priesthood. He was ordained on May 8, 1957.

We celebrated the 18th Anniversary of **Father Salvatore Ruggeri's** Ordination on May 29, 2017; and on June 7, 2017 we celebrated the 48th Anniversary of **Fr. Timothy Buyansky's** Ordination.

In August 2016, our maintenance director, Tom Hagen celebrated 50 years of employment with the parish. We thank him for his humble dedication and hard work!

Parish Ministries

We thank our parish ministries for their gifts, discipleship and commitment to our mission, and for putting faith into action for our parish family and the greater community – Evangelization, Prayer Shawl, Consolation, Religious Education (RCIA and PSR), Liturgical (Eucharistic Ministers, Lectors, Cantors, Servers, Ushers, Greeters, Counters), Legion of Mary, Women in Faith, Men's Prayer Group, Knights of Columbus, Choir and Musicians, Social Justice, Respect Life, Caring Cooks, Hospitality, Bingo, Bocce, Art & Environment, St. Fiacre, Finance Council, Parish Council.

Parish Stewardship

The dedication and generosity of parishioners and staff helped to make our many parish activities successful this past fiscal year: Second Blessings Rummage Sale, Nicaragua Mission Trip, Annual Extravaganza, Our Lady of Fatima 100th Anniversary, Operation Andrew-Bring a Friend to Church Sunday, Parishioners-In-Need Fund, Catholic School Scholarships, "Amazing Parish" Staff Conference, Fr. Mehok's Scripture Study, Pet and Home Blessings, Boy Scouts, Girl Scouts, AA Meetings, 9 Days for Life Novena, Knights of Columbus Pancake Breakfasts for Veterans, March for Life and Nicaragua Mission, Advent Wreath Project, Lessons & Carols, Annual Christmas Dinner and Pasta Dinner, Lenten Mission with Jim Nagle, Shroud of Turin and Taize, Holy Week, "Mass to Mission" Retreat, Outdoor Shrine and grounds beautification, Fortnight for Freedom, Womenkind Baby Bottle and Coat Drives, Blanket Collection, Giving Tree, Birthright, Prison Ministry, St. Aloysius, Thea Bowman Center, Joseph Home, Providence House, Rose-Mary Center, Red Cross Blood Drives, the Sacraments of Marriage, Baptism, Reconciliation, Confirmation and First Holy Communion, Adoration, Rosary, Eucharist for Shut-ins and Nursing Homes, Anointing of the Sick and Consolation for the Grieving.

Fiscal Year 2016-17 Financial State of the Parish

St. John of the Cross Parish
Statement of
Revenue and Expenses
 July 1, 2016 - June 30, 2017

CHURCH REVENUE

	Actual 2016	Actual 2017	Budget 2018
Offertory Collections	\$411,156	\$411,138	\$415,000
Other Collections	73,754	69,967	65,000
Donations & Bequests	12,054	22,726	7,600
Net Bingo Proceeds	53,571	19,284	21,600
Net Fund Raising Income	25,780	28,764	24,300
Parish Program Income	15,314	16,817	9,260
Investment Gain (Loss)	11,811	32,455	10,075
Rental Receipts	67,357	70,282	68,810
Contribution of Organizations	810	5,796	2,060
Miscellaneous Receipts*	34,104	40,074	0
Extraordinary Receipts	5,630	0	0
TOTAL CHURCH REVENUE	\$711,341	\$717,483	\$623,705

*Miscellaneous Receipts include
 Rooted in Faith Income and
 property tax refund

CHURCH EXPENSES

Salaries, Benefits & Taxes	\$374,650	\$360,517	\$380,715
Rectory & Household	9,258	6,684	7,500
Parish Office & Administration	43,955	41,167	35,150
Altar, Sanctuary & Liturgical	13,756	14,380	20,900
Community Outreach	5,549	5,840	4,635
Religious Education	3,315	2,362	1,785
Stewardship & Evangelization	13,533	4,727	6,585
Utilities	65,474	64,350	75,600
Insurance & Property Taxes	30,937	28,320	30,686
Maintenance & Repairs	32,197	26,274	25,960
Diocesan Assessments	55,416	65,004	68,000
Capital Expenditures	52,086	87,104	0
Extraordinary Expenses	0	6,604	0
TOTAL CHURCH EXPENSES	\$700,126	\$713,333	\$657,516

**Total Net Surplus includes
 \$28,184 from Rooted in Faith used
 for capital expenditures

Note: In the next 15 years we will
 have approximately an additional
 \$250,000 in capital expenditures
 necessary to maintain our parish
 facilities. As of June 30, 2017 we
 had \$90,918 saved to complete
 the roof on the Parish Community
 Center and future capital projects.

NET CHURCH SURPLUS (DEFICIT)

TOTAL NET SURPLUS**

\$11,215	\$4,150	\$(33,811)
	\$ 32,334	

Balance at June 30, 2017 2016

St. John of the Cross Parish
Statement of
Financial Position

ASSETS

Checking & Savings Balances	\$103,740	\$79,826
Investments	400,178	417,839
TOTAL CASH & INVESTMENTS	503,918	497,665
Accounts Receivable	6,450	783
TOTAL ASSETS	\$510,368	\$498,448

LIABILITIES

Payable to Diocese of Cleveland	\$558,557	\$562,395
Other Accounts Payable	110,144	101,384
TOTAL ACCOUNTS PAYABLE	668,701	663,779
INCOME RECEIVED IN ADVANCE	10,389	7,541
LOANS AND MORTGAGES PAYABLE	-	-
TOTAL LIABILITIES	\$679,090	\$671,320

FUND BALANCE

BEGINNING OF FISCAL YEAR	\$(172,872)	\$(184,087)
Net Surplus (Deficit) for Fiscal Year	4,150	11,215
FUND BALANCE END OF FISCAL YEAR	(168,722)	(172,872)
TOTAL LIABILITIES AND FUND BALANCE	\$510,368	\$498,448